# Statement of Changes in Beneficial Ownership

## 1. Name and Address of Reporting Person

**Morrison Alex G**

(Last) (First) (Middle)

C/O ENERGY FUELS INC.

225 UNION BLVD., STE. 600

LAKEWOOD CO 80228

## 2. Issuer Name and Ticker or Trading Symbol

ENERGY FUELS INC [UUU]

## 3. Date of Earliest Transaction

01/03/2020

## 4. If Amendment, Date of Original Filed

## 5. Relationship of Reporting Person(s) to Issuer

- Director
- 10% Owner
- Officer (give title below)
- Other (specify below)

## 6. Individual or Joint/Group Filing (Check Applicable Line)

- Form filed by One Reporting Person
- Form filed by More than One Reporting Person

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>2A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>3. Transaction Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Shares</td>
<td>01/03/2020</td>
<td></td>
<td>P</td>
<td>10,000 A</td>
<td>$1.86 34,085 D</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
</table>

## Explanation of Responses:

**Remarks:**

Reflects a weighted average price of six sales made in succession on the Date of Earliest Transaction. Details regarding the individual transactions are available to the Securities and Exchange Commission, NYSE American, Toronto Stock Exchange and stockholders of the Issuer upon request.

**Alex G. Morrison** 01/03/2020

**Signature of Reporting Person** Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.