**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

   **Morrison Alex G**

   (Last) (First) (Middle)

   C/O ENERGY FUELS INC.

   225 UNION BLVD., SUITE 600

   (Street) (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

   **ENERGY FUELS INC** [UUUU]

3. Date of Earliest Transaction (Month/Day/Year)

   **10/31/2019**

4. If Amendment, Date of Original Filed

5. Relationship of Reporting Person(s) to Issuer

   - X Director
   - 10% Owner
   - Officer (give title below)
   - Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)

   - X Form filed by One Reporting Person
   - Form filed by More than One Reporting Person

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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>3. Transaction Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Shares</td>
<td>10/31/2019</td>
<td></td>
<td>A</td>
<td>9,685</td>
<td>A $2.07</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

**Explanation of Responses:**

Remarks:

1. Reflects grant of 9,685 restricted stock units as a part of Reporting Person's 2019 compensation for services performed as a director of Issuer, which vests as follows: 50% on 1/27/2020; 25% on 1/27/2021; and 25% on 1/27/2022. 2. Price reflects the higher of the market close on the NYSE American as of Wednesday, October 30, 2019 ($2.07) and the five-day volume weighted average price ("VWAP") as of market close on the same date and exchange ($1.956).

**Alex G. Morrison** 11/04/2019

**Signature of Reporting Person** **Date**

**Remarks:**

1. If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.