FORM 4

HCA Healthcare, Inc. - HCA

Filed: August 08, 2019 (period: August 06, 2019)

Statement of changes in beneficial ownership of securities
1. Name and Address of Reporting Person*  
Elcan Patricia F  
(First) (Last) (Middle)  
3100 WEST END AVENUE  
NASHVILLE TN 37203

2. Issuer Name and Ticker or Trading Symbol  
HCA Healthcare, Inc. [HCA]

3. Date of Earliest Transaction (Month/Day/Year)  
08/06/2019

4. If Amendment, Date of Original Filed  

5. Relationship of Reporting Person(s) to Issuer  
Director  
10% Owner  
Officer (give title below)  
Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)  
Form filed by One Reporting Person  
Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--------------------------------|----------------------------------|-----------------------------------------------|---------------------------------|---------------------------------|-------------------------------------------------|---------------------------------|---------------------------------
| Common Stock, par value $0.01 per share | 05/21/2019 | G | V | 20,840.6623 | A | $0.00 | 797,414.6264 | I | Held indirectly through Hercules Holding II(1)(2) |
| Common Stock, par value $0.01 per share | 08/06/2019 | P | | 250 | A | $124.0952 | 997,017.289 | I | Held indirectly by Spouse and Children(1)(3) |
| Common Stock, par value $0.01 per share | | | | | | | | |
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Source: HCA Healthcare, Inc., 4, August 08, 2019
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### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock, par value $0.01 per share</td>
<td></td>
<td></td>
<td></td>
<td>237,863,9997</td>
<td>1</td>
<td>Held indirectly by Patricia F. Elcan Grat II Trust (1)(7)</td>
</tr>
<tr>
<td>Common Stock, par value $0.01 per share</td>
<td></td>
<td></td>
<td></td>
<td>439,142,8945</td>
<td>1</td>
<td>Held indirectly by Elcan Investment Partnership (1)(8)</td>
</tr>
<tr>
<td>Common Stock, par value $0.01 per share</td>
<td></td>
<td></td>
<td></td>
<td>169,207,7998</td>
<td>1</td>
<td>Held indirectly through Hercules Holding II by Frisco, Inc. (1)(9)</td>
</tr>
<tr>
<td>Common Stock, par value $0.01 per share</td>
<td></td>
<td></td>
<td></td>
<td>36,629,163.8593</td>
<td>1</td>
<td>Held indirectly through Hercules Holding II by Frisco, Inc. (1)(10)</td>
</tr>
</tbody>
</table>

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
</table>

### Explanation of Responses:

1. Hercules Holding II ("Hercules") holds 68,912,077 shares of common stock of HCA Healthcare, Inc. Hercules is held by a private investor group, including affiliates of HCA Inc. founder Dr. Thomas F. Frist Jr. The Reporting Person may be deemed to be a member of a group exercising voting and investment control over the shares of common stock of HCA Healthcare, Inc. held by Hercules. However, the Reporting Person disclaims membership in any such group and disclaims beneficial ownership of these securities, except to the extent of her pecuniary interest therein.

2. The Reporting Person jointly owns with her spouse 41,052 shares of common stock of HCA Healthcare, Inc. and 776,573.9641 units of Hercules and therefore may be deemed to own indirectly the same number of shares of common stock of HCA Healthcare, Inc. by virtue of her ownership in Hercules. The Reporting Person owns 20,840,662,342 units of Hercules and therefore may be deemed to own indirectly the same number of shares of common stock of HCA Healthcare, Inc. by virtue of her ownership in Hercules.

3. The Reporting Person may be deemed to have indirect beneficial ownership in respect of 35,201 shares of common stock of HCA Healthcare, Inc. through an indirect pecuniary interest in such shares held by her spouse and children. In addition, the Reporting Person may be deemed to have indirect beneficial ownership in respect of 961,816,289 units of Hercules, through an indirect pecuniary interest in such units held by her spouse and children, and therefore may be deemed to own indirectly the same number of shares of common stock of HCA Healthcare, Inc.

4. The Reporting Person may be deemed to be the beneficial owner of the units of Hercules held by The Patricia Frist Elean 2018 Annuity Trust III and the Patricia Frist Elean 2019 Annuity Trust I, each of which she serves as trustee, and therefore may be deemed to own indirectly the same number of shares of common stock of HCA Healthcare, Inc.

5. The Reporting Person is trustee of three grantor retained annuity trusts for the benefit of her children, and the Reporting Person's spouse is trustee of nine grantor retained annuity trusts for the benefit of the Reporting Person's children. The Reporting Person may, accordingly, be deemed to be the beneficial owner of the aggregate 51,131 shares of common stock of HCA Healthcare, Inc. held by such trusts. In addition, the Reporting Person may be deemed to be the beneficial owner of the 3,495,991.4752 units of Hercules held by such trusts and therefore may be deemed to own indirectly the same number of shares of common stock of HCA Healthcare, Inc.

6. The Reporting Person's spouse is the trustee of the Patricia F. Elean Grat II Trust II, and the Reporting Person may therefore be deemed to be the beneficial owner of the 23,148 shares of common stock of HCA Healthcare, Inc. held by such trust. The Reporting Person may also be deemed to be the beneficial owner of the 437,998.2045 units of Hercules held by such trust and therefore may be deemed to own indirectly the same number of shares of common stock of HCA Healthcare, Inc.

7. The Reporting Person's spouse is the trustee of the Patricia F. Elean Grat III Trust II, and the Reporting Person may therefore be deemed to be the beneficial owner of the 11,943 shares of common stock of HCA Healthcare, Inc. held by such trust. The Reporting Person may also be deemed to be the beneficial owner of the 22,920.9997 units of Hercules held by such trust and therefore may be deemed to own indirectly the same number of shares of common stock of HCA Healthcare, Inc.

8. The Reporting Person may be deemed to be the beneficial owner of the 22,049 shares of common stock of HCA Healthcare, Inc. held by Elean Investment Partnership, of which Mrs. Elean, her spouse and a trust of which Mrs. Elean and her spouse serve as co-trustees are the general partners. The Reporting Person may also be deemed to be the beneficial owner of the 417,093.8593 units of Hercules held by Elean Investment Partnership and therefore may be deemed to own indirectly the same number of shares of common stock of HCA Healthcare, Inc.

9. The Reporting Person's spouse is the trustee of the Elean Children's Trust, and the Reporting Person may therefore be deemed to be the beneficial owner of the 8,495 shares of common stock of HCA Healthcare, Inc. held by such trust. The Reporting Person may also be deemed to be the beneficial owner of the 160,712.7998 units of Hercules held by such trust and therefore may be deemed to own indirectly the same number of shares of common stock of HCA Healthcare, Inc.

10. The Reporting Person may be deemed to have indirect ownership in respect of 36,629,163.8593 shares of HCA Healthcare, Inc. beneficially owned by Frisco, Inc., by virtue of her position as a director of Frisco, Inc. Frisco, Inc. has beneficial ownership of 36,629,163.8593 units of Hercules, and therefore may be deemed to own indirectly the same number of shares of common stock of HCA Healthcare, Inc.
Remarks:

/s/ Natalie Harrison Cline, Attorney-in-Fact
08/08/2019
** Signature of Reporting Person
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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