Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<table>
<thead>
<tr>
<th>Title of each class</th>
<th>Trading Symbol(s)</th>
<th>Name of each exchange on which registered</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock, Without Par Value</td>
<td>FITB</td>
<td>The NASDAQ Stock Market LLC</td>
</tr>
<tr>
<td>Depositary Shares Representing a 1/100th Ownership Interest in a Share of 6.625% Fixed-to-Floating Rate Non-Cumulative Perpetual Preferred Stock, Series I</td>
<td>FITBI</td>
<td>The NASDAQ Stock Market LLC</td>
</tr>
<tr>
<td>Depositary Shares Representing a 1/40th Ownership Interest in a Share of 6.00% Non-Cumulative Perpetual Class B Preferred Stock, Series A</td>
<td>FITBP</td>
<td>The NASDAQ Stock Market LLC</td>
</tr>
<tr>
<td>Depositary Shares Representing a 1/1000th Ownership Interest in a Share of 4.95% Non-Cumulative Perpetual Preferred Stock, Series K</td>
<td>FITBO</td>
<td>The NASDAQ Stock Market LLC</td>
</tr>
</tbody>
</table>

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 ($230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 ($240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐
Item 7.01 Regulation FD Disclosure

On March 11, 2020, Fifth Third Bancorp will present at the 2020 RBC Capital Markets Global Financial Institutions Conference. A copy of this presentation is attached as Exhibit 99.1.

The information in this Form 8-K and Exhibits attached hereto shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall they be deemed incorporated by reference in any filing under the Securities Exchange Act of 1934 or the Securities Act of 1933, except as shall be expressly set forth by specific reference.

Item 9.01 Financial Statements and Exhibits

Exhibit 99.1 - Fifth Third Bancorp Presentation
Exhibit 104 - Cover Page Interactive Data File (embedded within the Inline XBRL document)
Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIFTH THIRD BANCORP
(Registrant)

Date: March 11, 2020

/s/ TAYFUN TUZUN
Tayfun Tuzun
Executive Vice President and Chief Financial Officer
RBC Capital Markets
Financial Institutions Conference 2020

Greg D. Carmichael
Chairman, President & Chief Executive Officer

March 11, 2020
Cautionary statement

This presentation contains statements that we believe are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Rule 175 promulgated thereunder, and Section 21E of the Securities Exchange Act of 1934, as amended, and Rule 3b-6 promulgated thereunder. These statements relate to our financial condition, results of operations, plans, objectives, future performance or business. They usually can be identified by the use of forward-looking language such as "will likely result," "may," "are expected to," "is anticipated," "potential," "estimate," "forecast," "projected," "intends to," or may include other similar words or phrases such as "believes," "plans," "trend," "objective," "continue," "remain," or similar expressions, or future or conditional verbs such as "will," "would," "should," "could," "might," "can," or similar verbs. You should not place undue reliance on these statements, as they are subject to risks and uncertainties, including but not limited to the risk factors set forth in our most recent Annual Report on Form 10-K as updated by our Quarterly Reports on Form 10-Q. When considering these forward-looking statements, you should keep in mind these risks and uncertainties, as well as any cautionary statements we may make. Moreover, you should treat these statements as speaking only as of the date they are made and based only on information then actually known to us. We undertake no obligation to release revisions to these forward-looking statements or reflect events or circumstances after the date of this document.

There are a number of important factors that could cause future results to differ materially from historical performance and these forward-looking statements. Factors that might cause such a difference include, but are not limited to: (1) deteriorating credit quality; (2) loan concentration by location or industry of borrowers or collateral; (3) problems encountered by other financial institutions; (4) inadequate sources of funding or liquidity; (5) unfavorable actions of rating agencies; (6) inability to maintain or grow deposits; (7) limitations on the ability to receive dividends from subsidiaries; (8) cyber-security risks; (9) Fifth Third's ability to secure confidential and deliver products and services through the use of computer systems and telecommunications networks; (10) failures by third-party service providers; (11) inability to manage strategic initiatives and/or organizational changes; (12) inability to implement technology system enhancements; (13) failure of internal controls and other risk management systems; (14) losses related to fraud, theft or violence; (15) inability to attract and retain skilled personnel; (16) adverse impacts of government regulation; (17) governmental or regulatory changes or other actions; (18) failures to meet applicable capital requirements; (19) regulatory objections to Fifth Third's capital plan; (20) regulation of Fifth Third's derivatives activities; (21) deposit insurance premiums; (22) assessments for the orderly liquidation fund; (23) replacement of LIBOR; (24) weakness in the national or local economies; (25) global political and economic uncertainty or negative actions; (26) changes in interest rates; (27) changes and trends in capital markets; (28) fluctuation of Fifth Third's stock price; (29) volatility in mortgage banking revenue; (30) litigation, investigations, and enforcement proceedings by governmental authorities; (31) breaches of contractual covenants, representations and warranties; (32) competition and changes in the financial services industry; (33) changing retail distribution strategies, customer preferences and behavior; (34) risks relating to Fifth Third's ability to realize the anticipated benefits of the merger with MB Financial, Inc.; (35) difficulties in identifying, acquiring or integrating suitable strategic partnerships, investments or acquisitions; (36) potential dilution from future acquisitions; (37) loss of income and/or difficulties encountered in the sale and separation of businesses, investments or other assets; (38) results of investments or acquired entities; (39) changes in accounting standards or interpretation or declines in the value of Fifth Third's goodwill or other intangible assets; (40) inaccuracies or other failures from the use of models; (41) effects of critical accounting policies and judgments or the use of inaccurate estimates; (42) weather-related events, other natural disasters, or health emergencies; and (43) the impact of reputational risk created by these or other developments on such matters as business generation and retention, funding and liquidity.

You should refer to our periodic and current reports filed with the Securities and Exchange Commission, or "SEC," for further information on other factors, which could cause actual results to be significantly different from those expressed or implied by these forward-looking statements.

Annualized, pro forma, projected and estimated numbers are used for illustrative purpose only, are not forecasts and may not reflect actual results.
Well positioned for the current economic environment

- $11BN in cash flow hedges at attractive levels to mitigate impact of lower rates
- Securities portfolio that remains very well positioned relative to peers
- Peer-leading NIM performance year-over-year
- Loan-to-core deposit ratio of 90% lowest in 15+ years
- Strong CET1 of 9.75%

Credit risk management
- Well positioned given previous balance sheet optimization (which included $5BN of C&I and ~$2BN commercial leasing exits)
- CRE as a percentage of total capital <80% lowest among peers, with lowest concentration of high volatility CRE
- Limited leveraged lending exposures (down ~50% since 2015)
- Limited exposures to sectors exposed to current economic environment (airlines, hotels, restaurants, etc.)

Fee growth and expense management
- Diversified fee revenues source of relative stability given market conditions
- Mortgage banking and financial risk management positioned to perform well in the current environment
- Highly focused on disciplined and prudent expense management
Early cycle hedge & investment portfolio management to provide long term NIM protection

Cash flow hedges ($s in billions)

<table>
<thead>
<tr>
<th>1Q20</th>
<th>4Q22</th>
<th>1Q23</th>
<th>2Q23</th>
<th>3Q23</th>
<th>4Q23</th>
<th>1Q24</th>
<th>2Q24</th>
<th>3Q24</th>
<th>4Q24</th>
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<tbody>
<tr>
<td>$11</td>
<td>$3</td>
<td>$3</td>
<td>$10</td>
<td>$10</td>
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<td>$5</td>
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<td>$7</td>
<td>$7</td>
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<td>$3</td>
<td>$3</td>
<td>$2</td>
</tr>
<tr>
<td>$3</td>
<td>$3</td>
<td>$3</td>
<td>$3</td>
<td>$3</td>
<td>$3</td>
<td>$3</td>
<td>$3</td>
<td>$1</td>
<td></td>
</tr>
</tbody>
</table>

1Q20 NII benefit: $33MM

Annual NII benefit beyond 1Q20 through 2022:
- 1ML @ 0.75%: ~$225MM
- 1ML @ 0.50%: ~$250MM
- 1ML @ 0.25%: ~$280MM

Assuming no change to 1ML beyond 3/9/20

Differentiated securities portfolio to provide stability in lower interest rate environments

12/31/19 Duration:
- Other: 3.6
- Non-agency RMBS: 5.1
- Non-agency CMBS: 6.6
- ABS: 10.0
- MBS: 46.0
- US Treasury: 44.0
- Agency CMO: 10.0
- Agency CMBS: 10.0
- Agency RMBS: 10.0

Peer average portfolio mix:
- 9%
- 9%
- 25%
- 30%
- 46%
- 10%
- 10%
- 44%
- 10%
- 10%

- Less reinvestment risk and longer duration portfolio will continue to provide NII support vs. peers
- Expect peer-leading securities yield over the past 6 years to continue for foreseeable future despite persistently lower market rates
- Do not expect meaningful premium amortization for foreseeable future

1 Data from S&P Global Market Intelligence and 12/31/19 YTD ratings, securities portfolio cash flows estimated as full year proceeds from maturities, redemptions, paydowns, and calls of AFS and HTM securities divided by December 31, 2019, securities balances; sectors include: GSE, FHA, FHA, CRA, FHA, FHFA, FHFA, FHFA, FHFA, FHFA, FHFA. Peer securities portfolio mix and duration information based on what is disclosed in 10-K or 10-Q filings.
Strong relative NIM performance

Peer leading YoY NIM performance, consistent with prior guidance and disclosures

<table>
<thead>
<tr>
<th>Peer</th>
<th>Actual change in adjusted NIM 4Q18-4Q19 (bps)</th>
<th>Implied 4Q19 NIM change calculated from 4Q18 down 75 bps NII at Risk Disclosure</th>
<th>Actual 4Q19 NIM Better (Worse) vs. Implied</th>
</tr>
</thead>
<tbody>
<tr>
<td>Peer 1</td>
<td>(7)</td>
<td>(8)</td>
<td>+1✓</td>
</tr>
<tr>
<td>Peer 2</td>
<td>(16)</td>
<td>(8)</td>
<td>(8)*</td>
</tr>
<tr>
<td>Peer 3</td>
<td>(16)</td>
<td>(6)</td>
<td>(11)</td>
</tr>
<tr>
<td>Peer 4</td>
<td>(18)</td>
<td>(7)</td>
<td>(11)</td>
</tr>
<tr>
<td>Peer 5</td>
<td>(19)</td>
<td>(4)</td>
<td>(15)</td>
</tr>
<tr>
<td>Peer 6</td>
<td>(21)</td>
<td>(7)</td>
<td>(14)</td>
</tr>
<tr>
<td>Peer 7</td>
<td>(26)</td>
<td>(7)</td>
<td>(19)</td>
</tr>
<tr>
<td>Peer 8</td>
<td>(28)</td>
<td>(8)</td>
<td>(20)</td>
</tr>
<tr>
<td>Peer 9</td>
<td></td>
<td>(50)</td>
<td>(34)</td>
</tr>
</tbody>
</table>

- YoY NIM performance better than all peers
- One of only two peers to perform better than 4Q19 implied NIM given the three Fed rate cuts throughout 2019
- Peers missed their originally modeled down-rate performance by an average of 14 bps

Expect to continue proactively repricing deposits

- ~90% of total CDs mature over next year
  - 1Q20: $3.3BN @1.98%
  - 2Q20: $2.6BN @1.88%
  - 3Q20: $1.3BN @1.84%
  - 4Q20: $0.7BN @1.84%
- Expect to continue strong growth trends in transaction deposits while substantially lowering deposit costs
- Lowered consumer deposit rate offerings 50 basis points in response to recent Fed actions
- 12% of deposits are indexed
- Expect to benefit from top 3 - 5 market share in most markets given favorable deposit pricing power

---

1 FTB adjusted NIM is disclosed on page 3 of the 4Q18 earnings release; peer adjusted NIM based on 4Q18 disclosures; peers include: KEV, HSAN, CFG, CMA, RBS, SION, FHN, FNC, & MTH. Implied 4Q19 NIM change calculated using peer 4Q18/134 disclosures and normalized to 75 basis points gradual decline scenario (50% impact assumed for peers who only disclose shock analysis).

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Diversified commercial loan portfolios

**C&I Manufacturing**

- Exposures by subsector
  - Metal: 11%
  - Transportation equipment: 18%
  - Food: 2%
  - Plastics & rubber: 9%
  - Electrical equipment: 13%
  - Nonmetallic mineral: 8%
  - Furniture & related: 3%
  - Other: 2%

**$12BN in balances**

- C&I manufacturing portfolio diversified across many subsectors
- Continue to actively monitor clients' supply chain dependencies, including the potential for parts and labor scarcity in light of coronavirus
- Clients have made supply chain adjustments over the past year to mitigate reliance on Chinese imports

**Leveraged Lending**

- Exposures by industry
  - Manufacturing: 10%
  - Professional services: 9%
  - Wholesale: 10%
  - Healthcare: 12%
  - Other: 17%
  - Gaming, lodging & leisure: 8%
  - Commodities, food & beverage: 10%
  - Restaurants & Retail: 6%
  - Media & data services: 6%

**<$4BN in balances, down ~50% from 2015**

- Consistent and centralized underwriting
- Focus on disciplined client selection
- Highly monitored leveraged lending definition:
  - Commitments > $5M
  - > 3x Senior debt; 4x total debt (with limited industry variations)

**Commercial Real Estate**

- CRE as a % of Total Capital
- CRE portfolio diversification
  - 20%
  - 15%
  - 12%
  - 13%
  - 11%
  - 9%
  - 9%
  - 6%
  - 9%
  - 2%

**$16BN in balances**

- By far lowest exposure to HVCRE among peers
- Portfolio managed in a centralized unit focused on large, national developers with sustainable business models
- Immaterial exposure to raw land or developed land (<1%)

**Shared National Credit Portfolio**

- SNC by industry sector
- Business services: 16%
- Financial services: 10%
- Manufacturing: 6%
- Retail: 12%
- Energy: 9%
- Commodity: 6%
- Other: 20%

**$29.6BN in balances**

- ~50% of SNC balances represent investor grade equivalent borrowers
- >75% of SNC exposures have relationships beyond credit (deposits, TM, etc.)
- Independently underwrite each transaction

---

*Data from S&P Global Market Intelligence; Peers include: KEY, IBAN, CFG, CMA, PHN, RF, ZION, PHC, MTB, & TFC*
Limited exposures to stressed sectors and proactive balance sheet management

### Areas of Recent Market Focus

<table>
<thead>
<tr>
<th>Sector</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>Oil &amp; Gas</td>
<td>~$3BN in balances (~2.7% of loans), mostly in oil</td>
</tr>
<tr>
<td></td>
<td>&gt;80% in reserve-based lending (RBL); &lt;7% in OFS</td>
</tr>
<tr>
<td></td>
<td>~RBL clients are well-hedged against lower commodity prices</td>
</tr>
<tr>
<td>Hotels &amp; Resorts</td>
<td>~$1.9BN in balances (~1.7% of loans) which includes casino hotels</td>
</tr>
<tr>
<td>Amusement, Casinos &amp; Gambling</td>
<td>~$1.8BN in balances (~1.6% of loans), predominantly non-hotel casinos &amp; gambling</td>
</tr>
<tr>
<td>Restaurants</td>
<td>~$1.7BN in balances (~1.5%), diversified across large limited-service and full-service restaurants</td>
</tr>
<tr>
<td>Aviation</td>
<td>~$450MM in balances (~0.4% of loans), to air transportation, airplane manufacturing, and other air related</td>
</tr>
<tr>
<td>Cruise lines</td>
<td>~$190MM in balances (~0.2% of loans)</td>
</tr>
<tr>
<td>Movie Theaters</td>
<td>~$70MM in balances (~0.06% of loans)</td>
</tr>
</tbody>
</table>

### Proactive actions taken

- **2013:** Exited certain CRE segments
- **2015:** Sold residential mortgage TDR portfolio
- **2015:** Repositioned international segment
- **2016:** Exited commodity trader lending
- **2016:** Exited mezzanine lending
- **2017:** Exited $5BN in commercial loans given through-the-cycle risk/return requirements
- **2018:** Halted national indirect commercial lease originations (~$2BN)
Diversified and growing fee revenues

- Diversified growing fee revenues, with continued upside from cyclical businesses like mortgage
- Expect Financial Risk Management to perform very well given the market uncertainty
- Assessing other opportunities to further improve fee diversification
- Full year 2020 fee revenue mix expected to be ~38%, long-term target of 40% +/-
Remain well-positioned to outperform through the full economic cycle.
Strong liquidity profile as of 4Q19

Unsecured debt maturities

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>$2,150</td>
<td></td>
</tr>
<tr>
<td>2021</td>
<td>$3,150</td>
<td></td>
</tr>
<tr>
<td>2022</td>
<td>$1,500</td>
<td></td>
</tr>
<tr>
<td>2023</td>
<td>$2,250</td>
<td></td>
</tr>
<tr>
<td>2024</td>
<td>$4,137</td>
<td></td>
</tr>
</tbody>
</table>

Holding company:
- Holding Company cash as of December 31, 2019: $4.1B
- Cash currently sufficient to satisfy all fixed obligations in a stressed environment for ~26 months (debt maturities, common and preferred dividends, interest, and other expenses) without accessing capital markets, relying on dividends from subsidiaries or any other actions
- The Holding Company issued $750MM of five-year senior notes in 4Q19

Bank entity:
- The Bank did not issue any long-term debt in 4Q19
- Available and contingent borrowing capacity (4Q19):
  - FHLB ~$12.1B available, ~$12.2B total
  - Federal Reserve ~$36.2B

1Q20 Update
- The Bank issued $1.25B of senior fixed-rate notes ($650MM of 3 years at 1.80% and $600MM of 7 years at 2.25%)

Upcoming debt maturities through 2022

<table>
<thead>
<tr>
<th>Entity</th>
<th>Amount ($MM)</th>
<th>Rate</th>
<th>Maturity Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bancorp</td>
<td>1,100</td>
<td>2.875%</td>
<td>7/27/2020</td>
</tr>
<tr>
<td>Bank</td>
<td>750</td>
<td>3.60%</td>
<td>10/30/2020</td>
</tr>
<tr>
<td>Bank</td>
<td>300</td>
<td>3.44%</td>
<td>10/30/2020</td>
</tr>
<tr>
<td>Bancorp</td>
<td>250</td>
<td>2.25%</td>
<td>6/14/2021</td>
</tr>
<tr>
<td>Bank</td>
<td>1,250</td>
<td>2.25%</td>
<td>6/14/2021</td>
</tr>
<tr>
<td>Bank</td>
<td>300</td>
<td>3.44%</td>
<td>7/28/2021</td>
</tr>
<tr>
<td>Bank</td>
<td>500</td>
<td>3.50%</td>
<td>7/28/2021</td>
</tr>
<tr>
<td>Bank</td>
<td>500</td>
<td>3.50%</td>
<td>10/1/2021</td>
</tr>
<tr>
<td>Bank</td>
<td>300</td>
<td>3.50%</td>
<td>2/1/2022</td>
</tr>
<tr>
<td>Bancorp</td>
<td>700</td>
<td>3.50%</td>
<td>3/19/2022</td>
</tr>
<tr>
<td>Bancorp</td>
<td>500</td>
<td>3.50%</td>
<td>6/15/2022</td>
</tr>
</tbody>
</table>

1. Rates shown reflect the floating rate for debt issued as fixed-rate and immediately swapped to floating via fair value hedges, where applicable.

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Balance sheet positioning as of 4Q19

Commercial loans¹,²,³
- 100% Fixed | 0% Variable
- 76% Fixed | 24% Variable
- Balance sheet positioning as of 4Q19
- Investment portfolio $18.8B fixed | $10.4B variable
- 64% allocation to bullet/locked-out cash flow securities
- Yield: 3.27%
- Effective duration of 5.15
- Net unrealized pre-tax gain: $1.1B
- 99% AFS

Information above incorporates ~$13BN in receive fixed swaps and rate floors effective as of 12/31/19

In addition, $1BN in 5 year swaps with a 3.20% receive fixed rate against 1 month LIBOR is not reflected in information above (effective on 1/2/20)

Data as of 12/31/19: Includes HPFS Loans & Leases; Fifth Third had $7.0B of variable loans classified as fixed given the 1ML receive-flx swaps outstanding against C&I loans; Excludes forward starting swaps; Fifth Third had $1.45B 3ML receive-flx swaps and $1.26B 1ML receive-flx swaps outstanding against long-term debt, which are being included in floating long-term debt with swaps outstanding reflected at fair value; Effective duration of the taxable available for sale portfolio; As a percent of total commercial; As a percent of total consumer; As a percent of total long-term debt; Includes 13ML, 6ML, and Fed Funds based loans

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Interest rate risk management as of 4Q19

### Estimated NII sensitivity profile and ALCO policy limits

<table>
<thead>
<tr>
<th>Change in interest rates (bps)</th>
<th>% Change in NII (FTE)</th>
<th>ALCO policy limit</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>12 months</td>
<td>13 to 24 months</td>
</tr>
<tr>
<td>+200 Ramp over 12 months</td>
<td>(0.22%)</td>
<td>3.94%</td>
</tr>
<tr>
<td>+100 Ramp over 12 months</td>
<td>(0.16%)</td>
<td>2.07%</td>
</tr>
<tr>
<td>-100 Ramp over 12 Months</td>
<td>(2.66%)</td>
<td>(7.90%)</td>
</tr>
</tbody>
</table>

### Estimated NII sensitivity with deposit beta changes

<table>
<thead>
<tr>
<th>Change in interest rates (bps)</th>
<th>Betas 25% higher</th>
<th>Betas 25% lower</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>12 months</td>
<td>13 to 24 months</td>
</tr>
<tr>
<td>+200 Ramp over 12 months</td>
<td>(3.52%)</td>
<td>(2.27%)</td>
</tr>
<tr>
<td>+100 Ramp over 12 months</td>
<td>(1.80%)</td>
<td>(1.01%)</td>
</tr>
<tr>
<td>-100 Ramp over 12 Months</td>
<td>(1.73%)</td>
<td>(6.16%)</td>
</tr>
</tbody>
</table>

### Estimated NII sensitivity with demand deposit balance changes

<table>
<thead>
<tr>
<th>Change in Interest Rates (bps)</th>
<th>% Change in NII (FTE)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$1BN balance decline</td>
</tr>
<tr>
<td></td>
<td>12 months</td>
</tr>
<tr>
<td>+200 Ramp over 12 months</td>
<td>(0.43%)</td>
</tr>
<tr>
<td>+100 Ramp over 12 months</td>
<td>(0.26%)</td>
</tr>
<tr>
<td>-100 Ramp over 12 Months</td>
<td>(2.77%)</td>
</tr>
</tbody>
</table>

- As of December 31, 2019, 56% of loans were variable rate net of existing swaps (73% of commercial; 25% of consumer)
- Investment portfolio effective duration of 5.1
- Short-term borrowings represent approximately 6% of total wholesale funding, or 1% of total funding
- Approximately $12 billion in non-core funding matures beyond one year

Interest rate sensitivity tables leverage the following deposit assumptions:

- Beta on all interest-bearing deposit and sweep balances: 71% up and 41% down?
- No modeled re-pricing lag on deposits
- Utilizes forecasted balance sheet with $750MM DDA runoff and growth (per 100 bps rate movement) assumed in up rate and down rate scenarios, respectively
- Weighted interest-bearing deposit floor of 9 bps

1 Effective duration of the taxable available for sale portfolio
2 Re-pricing percentage or “beta” is the estimated change in yield over 12 months as a result of a shock or ramp 100 bps parallel shift in the yield curve
3 Not data as of 12/31/19: actual results may vary from these simulated results due to differences between forecasted and actual balance sheet composition, timing, magnitude, and frequency of interest rate changes, as well as other changes in market conditions and management strategies.
Oil & gas portfolio well-positioned to withstand lower energy prices

Balance Mix
As of 4Q19
- Reserve Based Lending (RBL)
- Oil & Gas Production
- Midstream
- Refining
- Oilfield Services (OFS)

Meaningful differences from last cycle

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fifth Third RBL client cash flow leverage</td>
<td>4.7x</td>
<td>2.2x</td>
</tr>
<tr>
<td>Fifth Third RBL balance %</td>
<td>44%</td>
<td>82%</td>
</tr>
<tr>
<td>Fifth Third OFS balance %</td>
<td>18%</td>
<td>7%</td>
</tr>
</tbody>
</table>

- Portfolio is less levered and more hedged than before the last downturn
- We are deliberately underweight in OFS which we believe will exhibit higher losses in a down cycle

- Total size: ~$3BN in balances (~2.7% of loans)
- 4Q19 criticized asset ratio of 6.7%; expect asset quality metrics to be negatively impacted as we take proactive risk management actions
- Expect low LGD thesis to prevail, underpinned by solid risk adjusted asset coverage
- Reputation as strong through-the-cycle lender with solid performance during last energy downturn

RBL clients are well-hedged against lower commodity prices; By year-end:
- 2020: ~80% of clients hedged 50% or more
- 2021: ~30% of clients hedged 50% or more

Hedge information based on proved developed producing (PDP) reserves
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