UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment)

|  |  |  |
| --- | --- | --- |
| NAME OF ISSUER | | MARVELL TECHNOLOGIES GROUP LTD |
| TITLE | OF CLASS OF SECURITIES | Common |
| CUSIP | NUMBER | G5876H105 |

The remainder of this cover page shall be filled

out for a reporting person's

initial filing on this form with respect to the subject

class of securities, and

for any subsequent amendment containing information

which would alter the

disclosures provided in a prior cover page.

The information required in the remainder of this cover

page shall not be deemed

to be "filed" for the purpose of Section 18 of the

Securities Exchange Act of

1934 ("Act") or otherwise subject to the liabilities

of that section of the Act

but shall be subject to all other provisions of the

Act (however, see the Notes).

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CUSIP No. G5876H105

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- ------------------------------------------------------------------------------

1. Name of reporting person

S.S. or I.R.S. identification no. of above person

Marsh & McLennan Companies, Inc.

36-2668272

- ------------------------------------------------------------------------------

1. Check the appropriate box if a member of a group\*

(a)( ) (b)( )

- ------------------------------------------------------------------------------

1. SEC use only

- ------------------------------------------------------------------------------

1. Citizenship or place of organization

Delaware

* ------------------------------------------------------------------------------
  1. Sole Voting Power

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  |  |  |  | NONE |  |
| Number of shares |  | ) | 6. | ----------------------------- |  |
| ) | Shared Voting Power |  |
| Beneficially |  |  | NONE |  |
| Owned by each | ) | ) |  |  |
| Reporting | ) | Sole Dispositive -----------------------------Power | |  |
| Person with: | 7. |  |

NONE

-----------------------------

1. Shared Dispositive Power

NONE

- ------------------------------------------------------------------------------

9. Aggregate amount beneficially owned by each reporting person

NONE

- ------------------------------------------------------------------------------

1. Check box if the aggregate amount in row (9) excludes certain shares\*

- ------------------------------------------------------------------------------

11. Percent of class represented by amount in row 9

NONE

- ------------------------------------------------------------------------------

12. Type of Reporting person\*

|  |  |  |  |
| --- | --- | --- | --- |
| - | HC |  |  |
| ------------------------------------------------------------------------------ | |  |
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| - | ------------------------------------------------------------------------------ | |  |

1. Name of reporting person

S.S. or I.R.S. identification no. of above person

Putnam Investments, LLC.

04-2539558

- ------------------------------------------------------------------------------

1. Check the appropriate box if a member of a group\*

(a)( ) (b)( )

- ------------------------------------------------------------------------------

1. SEC use only

- ------------------------------------------------------------------------------

1. Citizenship or place of organization

Massachusetts

* ------------------------------------------------------------------------------
  1. Sole Voting Power

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Number of |  | shares ) |  | NONE |  |
| ) | Shared Voting Power----------------------------- | |  |
| Beneficially | 6. |  |
| owned by each | ) |  |  | 616055 |  |
| Reporting |  | ) |  |  |
| ) |  |  |  |
| Person with: |  | 7. | Sole-----------------------------DispositivePower |  |
|  |  |  |  |

NONE

-----------------------------

1. Shared Dispositive Power

11738696

- ------------------------------------------------------------------------------

1. Aggregate amount beneficially owned by each reporting person 11738696

- ------------------------------------------------------------------------------

1. Check box if the aggregate amount in row (9) excludes certain shares\*

- ------------------------------------------------------------------------------

11. Percent of class represented by amount in row 9

10.0%

- ------------------------------------------------------------------------------

12. Type of Reporting person\*

|  |  |  |  |
| --- | --- | --- | --- |
| - | HC |  |  |
| ------------------------------------------------------------------------------ | |  |
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| - | ------------------------------------------------------------------------------ | |  |

1. Name of reporting person

S.S. or I.R.S. identification no. of above person

Putnam Investment Management, LLC.

04-2471937

- ------------------------------------------------------------------------------

1. Check the appropriate box if a member of a group\*

(a)( ) (b)( )

- ------------------------------------------------------------------------------

1. SEC use only

- ------------------------------------------------------------------------------

1. Citizenship or place of organization

Massachusetts

* ------------------------------------------------------------------------------
  1. Sole Voting Power

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Number of |  | shares ) | NONE |  |
| ) | Shared Voting Power----------------------------- |  |
| Beneficially | 6. |  |
| Owned by each | ) | ) | NONE |  |
| Reporting |  |  |

Person with: ) -----------------------------

1. Sole Dispositive Power

NONE

-----------------------------

1. Shared Dispositive Power

10687927

- ------------------------------------------------------------------------------

1. Aggregate amount beneficially owned by each reporting person

10687927

- ------------------------------------------------------------------------------

1. Check box if the aggregate amount in row (9) excludes certain shares\*

- ------------------------------------------------------------------------------

11. Percent of class represented by amount in row 9

9.1%

- ------------------------------------------------------------------------------

12. Type of Reporting person\*

|  |  |  |  |
| --- | --- | --- | --- |
| - | IA |  |  |
| ------------------------------------------------------------------------------ | |  |
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| - | ------------------------------------------------------------------------------ | |  |

1. Name of reporting person

S.S. or I.R.S. identification no. of above person

The Putnam Advisory Company, LLC.

04-6187127

- ------------------------------------------------------------------------------

1. Check the appropriate box if a member of a group\*

(a)( ) (b)( )

- ------------------------------------------------------------------------------

1. SEC use only

- ------------------------------------------------------------------------------

1. Citizenship or place of organization

Massachusetts

* ------------------------------------------------------------------------------
  1. Sole Voting Power

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Number of |  | shares ) |  | NONE |  |
| ) | Shared Voting Power----------------------------- | |  |
| Beneficially | 6. |  |
| Owned by each | ) | ) |  | 616055 |  |
| Reporting | ) |  |  |
| Person with: |  | 7. | Sole-----------------------------DispositivePower |  |
|  |  |  |  |

NONE

-----------------------------

1. Shared Dispositive Power

1050769

- ------------------------------------------------------------------------------

1. Aggregate amount beneficially owned by each reporting person

1050769

- ------------------------------------------------------------------------------

1. Check box if the aggregate amount in row (9) excludes certain shares\*

- ------------------------------------------------------------------------------

1. Percent of class represented by amount in row 9

0.8%

- ------------------------------------------------------------------------------

1. Type of Reporting person\*

IA

- ------------------------------------------------------------------------------

SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Item 1(a) | | Name of Issuer: | MARVELL TECHNOLOGIES | | GROUP LTD |
| Item 1(b) | | Address of Issuer's Principal Executive | | Offices: | |
| 2 CHURCH STREET CLARENDON HOUSE, PO BOX HM 1022, HAMILTON HM | | | | | BERMUDA D0 |
| Item | 2(a) |  |  | Item | 2(b) |
| Name | of Person Filing: | | Address | or Principal Office or, if | |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| NONE, Residence: |  |  |  |  |  |
| Putnam Investments, LLC. |  |  | One Post Office Square | |  |
| ("PI") |  |  |  | Boston, Massachusetts 02109 |  |
| on behalf of itself and: |  |  |  |  |  |
| \*Marsh & McLennan Companies, Inc. | | | 1166 Avenue of the Americas | |  |
| ("MMC") |  |  |  | New York, NY 10036 |  |
| Putnam Investment Management, LLC. | | | One Post Office Square | |  |
| ("PIM") |  |  |  | Boston, Massachusetts 02109 |  |
| The Putnam Advisory Company, LLC. | | | One Post Office Square | |  |
| ("PAC") |  |  |  | Boston, Massachusetts 02109 |  |
| Item 2(c) | Citizenship: | | PI, PIM and PAC are limited liability companies | |  |
| organized under Massachusetts law. The citizenship of other | | | | |  |
| persons identified in Item 2(a) is designated as follows: | | | | |  |
|  | \* | Corporation - Delaware law | | |  |
| Massachusetts law | \*\* | Voluntary association known as Massachusetts business trust - | | |  |
|  |  |  |  |  |
| Item 2(d) | Title of Class of Securities: | | | Common |  |
| Item 2(e) | Cusip Number: | | G5876H105 |  |  |
| Page 6 of 10 Pages |  |  |  |  |  |

Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b), check whether the person filing is a:

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| (a)( | ) | Broker or | Dealer registered under Section | | 15 of the | | Act |  |
| (b)( | ) | Bank as defined in | | Section 3(a)(6) of the | Act |  |  |  |
| (c)( | ) | Insurance | Company as defined in Section 3(a)(19) | | | of | the | Act |
| (d)( | ) | Investment Company | | registered under Section 8 of | | the Investment | | |

Company Act

(e)( X ) Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940

(f)( ) Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see (Section 240.13d-1(b)(1)(ii)(F)

(g)( X ) Parent Holding Company, in accordance with Section

240.13d-1(b)(ii)(G)

(h)( ) Group, in accordance with Section 240.13d-1(b)(1)(ii)(H)

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
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| Item 4. |  |  |  |  |  |  |  |  |  |
| Ownership. | |  |  |  |  |  |  |  |  |
|  |  | M&MC |  | PIM\* |  | PAC |  | PI |  |
|  |  | ----- |  | ----- |  | --- |  | ---- |  |
|  |  | (Parent holding | (Investment advisers | |  | (Parent company | |  |  |
|  |  | company to PI) | & subsidiaries of PI) | |  | to PIM and PAC) | |  |  |
| (a) | Amount Beneficially | NONE | 10687927 | + | 1050769 | = | 11738696 |  |  |
|  | Owned: |  |  |
| (b) | Percent of Class: | NONE |  | 9.1% | + | 0.8% | = | 10.0% |  |

1. Number of shares as

to which such person has:

1. sole power to vote

or to direct the vote;

(but see Item 7) NONE NONE NONE NONE

(2) shared power to vote

|  |  |  |
| --- | --- | --- |
| or to direct the vote; | NONE |  |
| (but see Item 7) |  |
| 616055 |  |  |

1. sole power to dispose

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | or to direct the | |  |  |
|  | disposition of; | | NONE |  |
|  | (but see Item | 7) |  |
| (4) | shared power to | |  |  |
|  | dispose or to | direct |  |  |
|  | the disposition of; | | NONE |  |
|  | (but see Item | 7) |  |

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Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date thereof the

reporting person has ceased to be the beneficial owner of more than five percent of the

class of securities, check the following ( ).

Item 6. Ownership of More than Five/Ten Percent on

Behalf of Another Person:

No persons other than the persons filing this Schedule 13G have an economic interest in

the securities reported on which relates to more than five percent of the class of

securities. Securities reported on this Schedule 13G as being beneficially owned by

M&MC and PI consist of securities beneficially owned by subsidiaries of PI which are

registered investment advisers, which in turn include securities beneficially owned by

clients of such investment advisers, which clients may include investment companies

registered under the Investment Company Act and/or employee benefit plans, pension

funds, endowment funds or other institutional clients.

Item 7. Identification and Classification of the Subsidiary Which Acquired the

Security Being Reported on By the Parent Holding Company.

PI, which is a wholly-owned subsidiary of M&MC, wholly owns two registered investment advisers: Putnam Investment Management, LLC.,

which is the investment adviser to the Putnam family of mutual funds and The Putnam Advisory Company, LLC., which is the

investment adviser to Putnam's institutional clients.

Both subsidiaries have

dispository power over the shares as investment managers, but each of the mutual fund's

trustees have voting power over the shares held by each fund, and The Putnam Advisory

Company, LLC. has shared voting power over the shares held by the institutional

clients. Pursuant to Rule 13d-4, M&MC and PI declare that the filing of this Schedule

13G shall not be deemed an admission by either or both of them that they are, for the

purposes of Section 13(d) or 13(g) the beneficial owner of any securities covered by

this Section 13G, and further state that neither of them have any power to vote or

dispose of, or direct the voting or disposition of, any of

he securities covered by

this Schedule 13G.

Item 8. Identification and Classification of Members of the Group:

Not applicable.

Item 9. Notice of Dissolution of Group:

|  |  |  |
| --- | --- | --- |
|  | Not applicable. | |
| Item 10. | Certification. | |
| Page 9 of 10 Pages | |  |
| By signing below I | | certify that, to the best of my knowledge |
| and belief, the | securities | |
| referred to above were acquired in the ordinary course of | | |
| business, were not | | acquired |
| for the purpose | of | and do not have the effect of changing |
| or influencing | the control of | |

|  |  |  |
| --- | --- | --- |
| NONE | 616055 |  |
| NONE | NONE | NONE |
| ALL | ALL | ALL |

the issuer of such securities and were not acquired in

connection with or as a

participant in any transaction having such purposes or

effect.

After reasonable inquiry and to the best of my

knowledge and belief, I certify that the

information set forth in this statement is true,

complete and correct.

PUTNAM INVESTMENTS, LLC.

/s/Andrew J. Hachey

BY: -------------------------------------------

Signature

Name/Title: Andrew J. Hachey

Vice President and Counsel

Date: February 5, 2002

For this and all future filings, reference is made to

Power of Attorney dated April 29,

1999, with respect to duly authorized signatures on

behalf of Marsh & McLennan

Companies, Inc., Putnam Investments, LLC., Putnam

Investment Management, LLC., The

Putnam Advisory Company, LLC. and any Putnam

Fund wherever applicable.

For this and all future filings, reference is made to an

Agreement dated June 28, 1990,

with respect to one filing of Schedule 13G on behalf of

said entities, pursuant to Rule

13d-1(f)(1).

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