

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* <u>HERVEY GEORGE</u> (Last) (First) (Middle) (Street) (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>MARVELL TECHNOLOGY GROUP LTD</u> [<u>MRVL</u>]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chief Financial Officer</u>	
	3. Date of Earliest Transaction (Month/Day/Year) <u>07/01/2003</u>		
	4. If Amendment, Date of Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/01/2003		M		4,000	A	10	9,057	D	
Common Stock	07/01/2003		S		2,000	D	35.71	7,057	D	
Common Stock	07/01/2003		S		2,000	D	36.34	5,057	D	
Common Stock	07/02/2003		M		1,000	A	10	6,067	D	
Common Stock	07/02/2003		S		1,000	D	36.7	5,057	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	10	07/01/2003		M		4,000	08/08/1988 ⁽¹⁾	05/08/2010	Common Stock	512,400	\$0	512,400	D	
Stock Option (Right to Buy)	10	07/02/2003		M		1,000	08/08/1988 ⁽¹⁾	05/08/2010	Common Stock	511,400	\$0	511,400 ⁽²⁾	D	

Explanation of Responses:

1. This option becomes exercisable as it vests as follows: 152,000 shares on 04/26/01, 12,667 shares per month beginning 05/26/01 until 04/26/05.
2. Summary of Derivative Securities: In addition, the Reporting Person owns directly three additional Stock Options (Right to Buy) with different vesting schedules described as follows: (i) 40,000 shares granted on January 2, 2001 at \$21.37 per share, vests 10,000 shares on 01/02/02, and 833 shares per month beginning 02/02/02 until 01/02/05; (ii) 40,000 shares granted on February 28, 2002 at \$30.69 per share, vests 10,000 shares on 02/03/03, 8,333 shares on 12/03/03, and 833 shares per month beginning 01/03/04 until 02/03/06; (iii) 70,000 shares granted on October 16, 2002 at \$13.87 per share, vests 70,000 shares on 10/16/2007. Options become exercisable as they vest.

George Hevey 07/03/2003
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.