

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>HERVEY GEORGE</u> (Last) (First) (Middle) <u>5488 MARVELL LANE</u> (Street) <u>SANTA CLARA CA 95054</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>MARVELL TECHNOLOGY GROUP LTD [MRVL]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>12/27/2006</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chief Financial Officer</u> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								190,282 ⁽¹⁰⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$17.73	12/27/2006		D ⁽¹⁾			24,212	(1)(10)	03/18/2015	Common Stock	24,212	(1)	0	D	
Employee Stock Option (Right to Buy)	\$10.91	12/27/2006		A ⁽¹⁾		24,212		(1)(10)	03/18/2015	Common Stock	24,212	(1)	24,212	D	
Employee Stock Option (Right to Buy)	\$9.475	12/27/2006		D ⁽²⁾			280,000	(2)(10)	01/02/2014	Common Stock	280,000	(2)	0	D	
Employee Stock Option (Right to Buy)	\$9.81	12/27/2006		A ⁽²⁾		280,000		(2)(10)	01/02/2014	Common Stock	280,000	(2)	280,000	D	
Employee Stock Option (Right to Buy)	\$6.185	12/27/2006		D ⁽³⁾			200,000	(3)(10)	05/05/2013	Common Stock	200,000	(3)	0	D	
Employee Stock Option (Right to Buy)	\$8.995	12/27/2006		A ⁽³⁾		200,000		(3)(10)	05/05/2013	Common Stock	200,000	(3)	200,000	D	
Employee Stock Option (Right to Buy)	\$3.4675	12/27/2006		D ⁽⁴⁾			280,000	(4)(10)	10/16/2012	Common Stock	280,000	(4)	0	D	
Employee Stock Option (Right to Buy)	\$5.1275	12/27/2006		A ⁽⁴⁾		280,000		(4)(10)	10/16/2012	Common Stock	280,000	(4)	280,000	D	
Employee Stock Option (Right to Buy)	\$7.6725	12/27/2006		D ⁽⁵⁾			6,668	(5)(10)	02/28/2012	Common Stock	6,668	(5)	0	D	
Employee Stock Option (Right to Buy)	\$10.09	12/27/2006		A ⁽⁵⁾		6,668		(5)(10)	02/28/2012	Common Stock	6,668	(5)	6,668	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$2.5							(6)(10)	05/08/2010	Common Stock	38,000		38,000	D	
Employee Stock Option (Right to Buy)	\$11.2375							(7)(10)	04/16/2014	Common Stock	35,680		35,680	D	
Employee Stock Option (Right to Buy)	\$17.725							(8)(10)	04/11/2015	Common Stock	140,000		140,000	D	
Employee Stock Option (Right to Buy)	\$23.875							(9)(10)	06/07/2016	Common Stock	60,000		60,000	D	

Explanation of Responses:

- The reported transactions result from an agreement with Marvell Technology Group Ltd. (the "Company") involving the reformation of an outstanding option, resulting, for Section 16 reporting purposes only, in the deemed cancellation of the old option and the grant of a replacement option. The reformation increased the exercise price of the option deemed, for section 16 reporting purposes, to have been cancelled and replaced. The other terms of the option, which was originally granted on March 18, 2005, remain unchanged. This option is fully vested and exercisable.
- The reported transactions result from an agreement with the Company involving the reformation of an outstanding option, resulting, for Section 16 reporting purposes only, in the deemed cancellation of the old option and the grant of a replacement option. The reformation increased the exercise price of the option deemed, for section 16 reporting purposes, to have been cancelled and replaced. The other terms of the option, which was originally granted on January 2, 2004, remain unchanged. This option provides for vesting as follows: of such 280,000 shares, vests 280,000 shares on 01/02/2008. Options become exercisable as they vest.
- The reported transactions result from an agreement with the Company involving the reformation of an outstanding option, resulting, for Section 16 reporting purposes only, in the deemed cancellation of the old option and the grant of a replacement option. The reformation increased the exercise price of the option deemed, for section 16 reporting purposes, to have been cancelled and replaced. The other terms of the option, which was originally granted on May 5, 2003, remain unchanged. This option is fully vested and exercisable.
- The reported transactions result from an agreement with the Company involving the reformation of an outstanding option, resulting, for Section 16 reporting purposes only, in the deemed cancellation of the old option and the grant of a replacement option. The reformation increased the exercise price of the option deemed, for section 16 reporting purposes, to have been cancelled and replaced. The other terms of the option, which was originally granted on October 16, 2002, remain unchanged. This option provides for vesting as follows:of such 280,000 shares, vests 280,000 shares on 10/16/2007. Options become exercisable as they vest.
- The reported transactions result from an agreement with the Company involving the reformation of an outstanding option, resulting, for Section 16 reporting purposes only, in the deemed cancellation of the old option and the grant of a replacement option. The reformation increased the exercise price of the option deemed, for section 16 reporting purposes, to have been cancelled and replaced. The other terms of the option, which was originally granted on February 28, 2002, remain unchanged. This option is fully vested and exercisable.
- This option is fully vested and exercisable.
- This option is fully vested and exercisable.
- Of such 140,000 shares, vests 140,000 shares on 04/11/2009; Options become exercisable as they vest.
- Of such 60,000 shares, vests 60,000 shares on 06/07/2010; Options become exercisable as they vest.
- On July 10, 2006, the common stock of MRVL split 2-for-1. All beneficially owned securities and derivative securities beneficially owned by the reporting person and the respective option prices have been adjusted accordingly.

/s/ George Hervey By: George Hervey 12/28/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.