**UNITED STATES**



**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the**

**Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): May 21, 2008

**MARVELL TECHNOLOGY GROUP LTD.**

(Exact name of registrant as specified in its charter)

**Bermuda**

(State or other jurisdiction of incorporation)

**0-30877**

(Commission File Number)

**77-0481679**

(I.R.S. Employer

Identification No.)

**Canon’s Court**

**22 Victoria Street**

**Hamilton HM 12**

**Bermuda**

(Address of principal executive offices)

**(441) 296-6395**

(Registrant’s telephone number,

including area code)

**N/A**

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions (see General Instruction A.2. below):

* ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
* ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
* ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
* ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))



**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

(e)

On May 21, 2008, the executive compensation committee of the board of directors (the “Board”) of Marvell Technology Group Ltd. (the “Company”) approved a formal corporate policy for non-business use of our corporate aircraft and approved its use for one personal use trip in the fiscal year ended February 2, 2008 by Dr. Sehat Sutardja, our chief executive officer. Ms. Weili Dai, the director of strategic marketing and business development of Marvell Semiconductor, Inc. and the spouse of Dr. Sehat Sutardja, accompanied Dr. Sutardja on the trip. This policy permits personal use of our corporate aircraft only by the chief executive officer (the “CEO”) of the Company. The CEO may use our corporate aircraft for three personal trips annually. Any additional personal use of our corporate aircraft by the CEO requires the approval of the executive compensation committee.

A copy of the corporate policy for non-business use of our corporate aircraft is being filed hereto as Exhibit 10.1 to this Current Report on Form 8-K and is incorporated herein in its entirety by reference.

**Item 8.01 Other Events.**

On May 22, 2008, the Company issued a press release announcing that it currently plans to hold its 2008 annual general meeting of shareholders at 3:30 p.m., Pacific time, on Friday, July 11, 2008, at the Hyatt Regency Hotel, Santa Clara Convention Center, 5101 Great America Parkway, Santa Clara, California 95054 (the “Annual Meeting”). Shareholders of record as of the close of business on May 23, 2008 are entitled to notice of and vote at the Annual Meeting.

Deadline for Shareholder Proposals Pursuant to Rule 14a-8

As set forth in the Company’s proxy statement for the 2007 annual general meeting of shareholders, the Company previously set a deadline for the receipt of any shareholder proposals submitted pursuant to Rule 14a-8 under the Securities Exchange Act of 1934, as amended, for inclusion in the Company’s proxy materials for the Annual Meeting. The deadline for the receipt of shareholder proposals for the Annual Meeting under Rule 14a-8 has passed.

Deadline for Shareholder Proposals Not Pursuant to Rule 14a-8

As set forth in the Company’s proxy statement for the 2007 annual general meeting of shareholders, shareholder proposals, including director nominations, may also be made at the Annual Meeting in accordance with the terms of the Company’s Bye-Laws and the applicable provisions of the Bermuda Companies Act of 1981.

The press release constitutes public announcement of the date of the Annual Meeting for purposes of Bye-Law 32 of the Company’s Bye-Laws.

The text of the press release is being filed hereto as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein in its entirety by reference.

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**Item 9.01 Financial Statements and Exhibits.**

1. Exhibits.

|  |  |  |  |
| --- | --- | --- | --- |
| **Exhibit No.** | | **Description** |  |
| 10.1 |  | Policy for Non-Business Use of Corporate Aircraft. |  |
| 99.1 |  | Press release dated May 22, 2008. |  |
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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: May 23, 2008

MARVELL TECHNOLOGY GROUP LTD.

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  |  |  | By: | | /s/ George de Urioste |  |
|  |  |  |  |  | George de Urioste |  |
|  |  |  |  |  | Interim Chief Financial Officer |  |
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|  |  |  |  | |  |  |
|  |  |  | **EXHIBIT INDEX** | |  |  |
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| 99.1 | |  | Press release dated May 22, 2008. | |  |  |
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**Exhibit 10.1**

**Policy for Non-Business Use of the Corporate Aircraft**

Non-business (personal) use of the corporate aircraft of Marvell Technology Group Ltd. (“Marvell”) and its subsidiaries shall be limited to the Chief Executive Officer (the “CEO”), provided that the CEO may not use the corporate aircraft for more than three personal trips in any fiscal year without the approval of the executive compensation committee of the board of directors of Marvell. For clarity, one round trip or one multi-point trip shall constitute one trip for purposes of this limitation. Family members, friends or people associated with a charitable interest of the CEO may accompany the CEO on a personal use flight or use the corporate aircraft with the CEO’s approval within these limitations. With respect to any personal use, all applicable IRS guidelines (e.g., the SIFL or Standard Industry Fare Level) for personal use flights shall be followed.



**Exhibit 99.1**



**For Further Information Contact:**

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**MARVELL ANNOUNCES DATE OF ITS 2008 ANNUAL GENERAL MEETING OF SHAREHOLDERS AND DEADLINES FOR SUBMITTING SHAREHOLDER PROPOSALS**

**Santa Clara, California (May 22, 2008)** — Marvell Technology Group Ltd. (NASDAQ: MRVL), a leader in storage, communications, and consumer siliconsolutions, today announced that it currently plans to hold its 2008 annual general meeting of shareholders at 3:30 p.m., Pacific time, on Friday, July 11, 2008, at the Hyatt Regency Hotel, Santa Clara Convention Center, 5101 Great America Parkway, Santa Clara, California 95054. Shareholders of record as of the close of business on May 23, 2008 are entitled to notice of and vote at the 2008 annual general meeting.

Deadline for Shareholder Proposals Pursuant to Rule 14a-8

As set forth in Marvell’s proxy statement for the 2007 annual general meeting, Marvell previously set a deadline for the receipt of any shareholder proposals submitted pursuant to Rule 14a-8 under the Securities Exchange Act of 1934, as amended, for inclusion in Marvell’s proxy materials for the 2008 annual general meeting. The deadline for the receipt of shareholder proposals for the 2008 annual general meeting under Rule 14a-8 has passed.

Deadline for Shareholder Proposals Not Pursuant to Rule 14a-8

As set forth in Marvell’s proxy statement for the 2007 annual general meeting, shareholder proposals, including director nominations, may also be made at the 2008 annual general meeting in accordance with the terms of Marvell’s Bye-Laws and the Bermuda Companies Act of 1981.

**About Marvell**

Marvell (NASDAQ: MRVL) is a leader in storage, communications and consumer silicon solutions. Marvell’s diverse product portfolio includes switching, transceiver, communications controller, wireless, and storage solutions that power the entire communications infrastructure, including enterprise, metro, home, and storage networking. As used in this release, the term “Marvell” refers to Marvell Technology Group Ltd. and its subsidiaries. For more information, visit http://www.marvell.com.

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