

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 or Section 30(h) of the Investment Company Act of 1940

☐ Check this box if no longer subject to
 Section 16. Form 4 or Form 5
 obligations may continue. See
 Instruction 1(b).

1. Name and Address of Reporting Person* <u>Meintjes Willem A</u>			2. Issuer Name and Ticker or Trading Symbol <u>MARVELL TECHNOLOGY GROUP LTD</u> [MRVL]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) SVP, Chief Accounting Officer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>04/15/2021</u>			6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
<u>5488 MARVELL LANE</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) <u>SANTA CLARA CA</u> <u>95054</u>								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares	04/15/2021		M		7,274	A	\$0.00	43,670	D	
Common Shares	04/15/2021		F ⁽¹⁾		2,628	D	\$48.78	41,042	D	
Common Shares	04/15/2021		M		1,465	A	\$0.00	42,507	D	
Common Shares	04/15/2021		F ⁽¹⁾		493	D	\$48.78	42,014	D	
Common Shares	04/15/2021		M		1,134	A	\$0.00	43,148	D	
Common Shares	04/15/2021		F ⁽¹⁾		376	D	\$48.78	42,772	D	
Common Shares	04/15/2021		M		1,160	A	\$0.00	43,932	D	
Common Shares	04/15/2021		F ⁽¹⁾		368	D	\$48.78	43,564	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(2)	04/15/2021		M			7,274	(3)	(3)	Common Shares	7,274	\$0.00	0	D	
Restricted Stock Units	(2)	04/15/2021		M			1,465	(4)	(4)	Common Shares	1,465	\$0.00	0	D	
Restricted Stock Units	(2)	04/15/2021		M			1,134	(5)	(5)	Common Shares	1,134	\$0.00	4,534	D	
Restricted Stock Units	(2)	04/15/2021		M			1,160	(6)	(6)	Common Shares	1,160	\$0.00	9,278	D	
Restricted Stock Units	(2)	04/15/2021		A		6,458		(7)	(7)	Common Shares	6,458	\$0.00	6,458	D	

Explanation of Responses:

- Surrender of shares in payment of tax withholding due as a result of the vesting of restricted stock units ("RSUs").
- Each restricted stock unit represents a contingent right to receive one Marvell Technology Group Ltd. ("Marvell") common share upon vesting.
- This grant is fully vested. Reflects the number of shares earned in respect of performance based restricted stock units granted on 04/15/2018. The achievement levels of the relative TSR performance metrics applicable to the award and the number of shares earned based on such results were certified on 04/15/2021.
- This award fully vested on April 15, 2021.
- The remaining RSUs vest quarterly on each of 07/15/2021, 10/15/2021, 01/15/2022 and 04/15/2022.
- The remaining RSU's vest on each of 07/15/2021, 10/15/2021, 01/15/2022, 04/15/22, 07/15/2022, 10/15/2022, 01/15/2023 and 04/15/2023.
- The Restricted Stock Units (RSUs) will vest in equal quarterly installments over three years, and were granted as part of the annual grant process.

Remarks:

William Meintjes by Blair
 Walters as Attorney-in-Fact

04/19/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

**** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).**

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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